

PRESS RELEASE

Cubico Sustainable Investments acquires 105.6 MW operating Italian solar PV plants from Silver Ridge Power Italia

London, 28 April 2017: Cubico Sustainable Investments (“**Cubico**”), a global leader in renewable energy investment, has acquired a portfolio of 18 PV plants, totalling 105.6MW, from Silver Ridge Power Italia (“**SRPI**”), a Joint Venture between Riverstone and SunEdison.

Located in three regions across Italy (Apulia, Lazio and Sicily) the PV plants range from 1 to 43 MW and became operational from 2010 to 2013. The portfolio is one of the largest PV portfolios in Italy.

The plants are owned by 9 different special purpose vehicles and most are already financed through project financing structures provided by 4 pools of banks.

As a result of the acquisition Cubico’s portfolio in Italy now comprises 21 assets, with a total capacity of 205 MW, allocated between solar PV and wind technologies.

David Swindin, Head of EMEA at Cubico said: *“We have a long history in Italy and this acquisition gives Cubico the opportunity to become one of the largest owners of PV in the country as well as our current wind portfolio. We are delighted to have worked with Riverstone on the acquisition and look forward to further expanding our portfolio in the country in the future.”*



Media contacts

Cubico Communications:

Jonathan Blacker

+44 20 3805 3939

H+K Strategies:

Douglas Mcilroy

+44 20 7413 3021 T | +44 78 2460 6658 M

Cubico@hkstrategies.com

About Cubico

Founded in May 2015, Cubico Sustainable Investments is a major player in the renewable energy sector. Cubico's global portfolio in eight countries is worth in excess of US\$ 2 billion, with a gross capacity of approximately 2.3 GW. The company has a presence in different geographic locations, including the United Kingdom, Ireland, Italy, Spain, Portugal, Brazil, Mexico, and Uruguay. Cubico is headquartered in London and has offices in São Paulo (Brazil), Milan (Italy), Stamford (US) and in the Federal District of Mexico.

www.cubicoinvest.com

About SRPI

Silver Ridge Power Italia (SRPI) is the Italian subsidiary of Silver Ridge Power Corporation (formerly AES Solar), a joint venture originally founded by Riverstone Holdings LLC and AES Corporation.

Silver Ridge Power Corporation is engaged in the ownership, construction and operation of contracted-utility scale solar power generation plants. The company has successfully developed and operated more than 521 MW of solar PV projects in several countries, including the USA, Italy, France, Spain, Bulgaria, Greece, India and Puerto Rico.