

PRESS RELEASE

Cubico Sustainable Investments acquires a 50 MW operational wind farm in Uruguay

London, 15 January 2020: Cubico Sustainable Investments (Cubico), a leader and global investor in renewable energy, has acquired Astidey S.A., a 50 MW operational wind farm in Uruguay, from a group of investors.

The plant is located in the department of Flores in the southwest of Uruguay and became operational in 2015. As a result of the acquisition, Cubico's portfolio in Uruguay now comprises two wind assets with a total capacity of 100 MW.

Ricardo Díaz, Head of Americas at Cubico, said: "We have had a historical presence in Uruguay and this acquisition further strengthens our footprint in the country, positioning our platform for additional growth in the near future. This transaction helps to consolidate our position as a leader in the renewable energy sector in the Americas."

Francisco Moya, Head of Brazil and Rest of Latam at Cubico, added: "We have been looking at the country for some time and are delighted to be able to close another acquisition, which positions us as one of the largest owners of renewable energy assets in Uruguay. We are very keen to expand our portfolio in the country and having a local presence through our office in Montevideo will help us to be closer to the projects."

Media contact

Cubico Communications:

Louis Scorza
D: +44 20 3978 4851
M: +44 7917 290 217

H+K Strategies:

Rory Breach
D: +44 207 413 3155



About Cubico

Founded in May 2015, Cubico Sustainable Investments is a major investor in the renewable energy sector. The company is backed by the resources of Ontario Teachers' Pension Plan, Canada's largest single-profession pension plan, and PSP Investments, one of Canada's largest pension investment managers. Cubico's global portfolio in eleven countries has an installed gross capacity of approximately 3.1 GW. Cubico is headquartered in London and has offices in Uxbridge (UK), São Paulo (Brazil), Fortaleza (Brazil), Milan (Italy), Stamford (US), Mexico City (Mexico), Madrid (Spain), Lyon (France), Sydney (Australia), Montevideo (Uruguay) and Bogotá (Colombia).

www.cubicoinvest.com